



CHINOOK BREEDER CO-OP

LIMITS, RATES & FEES

12-Dec-24

Mail: Box 3217, Claresholm, AB. T0L0T0 Office Phone: 403-625-9363 Email: chinookbreedercoop@gmail.com

Memberships Open to Individuals, Joint Members, Partnerships & Corporations

Membership Fee \$ 150.00 (one time)

Security Deposit 15% Of Outstanding Loan Balance

*pooled deposits, as principal pays down it allows any excess deposits to be used against new loans.
Refundable after 3 months from date last loan paid out and if there are no defaulted loans.

Interest Rate
ATB Prime Rate = 5.45% As of above date
Chinook Rate = 5.95% ATB Prime + 1/2%

Financing 100% Of purchase price (through Auction Market or Licensed Dealer)
(as long as within allowable per head limits)

NO prepayment penalty on loans; can apply extra payments or pay out any time before term is due.
All payments are applied to principal only - annual payments & pay outs is when interest is applied
Choice is yours as to where to buy or sell. Private purchases require additional documents and LIS
Brand Inspections. If bought through an Auction Market or Licensed Livestock Dealer these aren't required.

Borrowing Limits

Members New to Industry

	<u>Individual</u>	<u>Farming Unit</u>	
	\$ 187,500.00	\$ 312,500.00	(maximum limits)

(may apply for a higher limit once 1st annual payment has been made)

Experienced Members

	\$ 437,500.00	\$ 750,000.00	(maximum limits)
--	----------------------	----------------------	------------------

(all limits are at Board approval)

<u>Per Head Limits</u>		<u>Loan Terms (yrs)</u>	<u>Max \$ / Head Limit for Financing</u>	<u>Annual Fee per Head per Adv/Ann Pmt</u>
Open Replacement Heifers		1	\$ 3,000.00	\$ 15.00
Bred Heifers		6	\$ 4,750.00	\$ 15.00
Bred Cows	< 5 years old	5	\$ 4,000.00	\$ 15.00
Bred Cows	> 5 years old	3	\$ 2,500.00	\$ 15.00
Cow / Calf Pairs	< 5 years old	5	\$ 5,000.00	\$ 15.00
Ewe Lambs(open)	up to 15 month old	4	\$ 260.00	\$ 10.00
Yrlg Ewes (bred)	< 2 yr old-lambd once	4	\$ 325.00	\$ 10.00
Goat Does (bred)	< 2 yr old	4	\$ 325.00	\$ 10.00

Minimum fees charged per advance, on cattle \$100, and on sheep/goats \$125

All rates and limits are subject to change without notice

Annual Payment Due Dates

Calves and Lambs - Calves must be branded within 4 mos of age & prior to going to summer pasture. Lambs must be tagged and paint branded within a few days of birth. Once annual payment has been paid, you can brand them with your own brand or tag.

		Calves	Lambs
Early Pmt Date	Don't have to brand/tag offspring if annual payment is made by	1-Jun	1-Dec
Annual Pmt Due Date	Calves must be branded and lambs tagged and paint branded	1-Dec	1-Jun

Chinook Breeder Co-op is the owner of the livestock until the loan is paid in full

All deads need to be reported to the Supervisor Brad Sawley 403-336-8304 - text a picture of it to him

All manifests are to be made out in the name of Chinook Beeder Co-op on acct of the member

If Cull Cows or Ewes are sold, the payment is to be applied straight to the loan

Branding / Tagging - Supervisor must inspect calves once branded and lambs once tagged

* All cattle and calves must be branded with the Shelter Over Diamond brand unless the annual payment has been made by early payment date

** All ewes, goats and their offspring, must be ear tagged with RFID tags in the right ear, with a list of the numbers used & provided to the Co-op office. Dangle tags are to be put in the left ear and CBC brand applied to the tag. We have brand engraved tags available at our office, otherwise you can purchase tags through any other vendor. All tags are at the member's expense and dangle tag colors are the member's choice. All lambs and goat kids must be tagged within 24 hours of birth, unless the annual payment has been made by early payment date. Paint brand should be same color as ear tag. We do have eartags at the office.

For further information please contact:

Administrator: Kim Grayson Office Phone: 403-625-9363 Email: chinookbreedercoop@gmail.com

Supervisor: Brad Sawley 403-336-8304